

DECCAN POLYPACKS LIMITED
BALANCE SHEET AS AT 30 JUNE , 2023

(Rs. In Lakhs)

Particulars	Note no.	As at 30 JUNE, 2023	As at 30 JUNE, 2022
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	1.59	2.53
(b) Financial Assets			
(i) Loans and Advances	4	4.00	4.00
Total Non-Current Assets		5.59	6.53
Current assets			
(a) Inventory	5	-	-
(b) Financial Assets			
(i) Cash and Cash Equivalents	6	6.48	3.51
(ii) Bank Balance, other than (i) above	7	-	-
(iii) Trade Receivables	8	-	-
(iv) Loans	9	-	11.22
(v) Other Financial Assets	10	1.67	2.10
(c) Current Tax Assets(Net)	11	-	-
(d) Other Current Assets	12	2.42	6.08
Total Current Assets		10.56	22.91
Total Assets		16.15	29.44
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	211.50	211.50
(b) Other Equity	14	(385.52)	(477.34)
Total Equity		(174.02)	(265.84)
LIABILITIES			
Non-Current Liabilities			
(a) Long-term borrowings	15	72.17	126.66
(b) Long-Term Provisions	16	8.27	8.27
Total Non-Current Liabilities		80.43	134.93
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	-	-
(ii) Trade Payables	18	-	50.61
(b) Other Current Liabilities	19	109.74	109.74
Total Current Liabilities		109.74	160.34
Total Equity and Liabilities		16.15	29.43
Corporate information and significant accounting policies	1&2		
		-0.00	-0.01

As per our report of even date attached

For GMK Associates

Chartered Accountants

FRN: 006945S

M.S. PRAKASA RAO

Partner

Membership No. 027278

Place : Hyderabad

Date : 14.08.2023

For and on behalf of the Board of Directors

Deccan Polypacks Limited

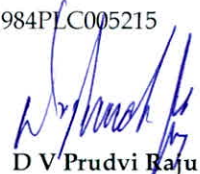
CIN: L24134TG1984PLC005215



DRSP Raju

Director

DIN 00306612



D V Prudvi Raju

Director

DIN 03024648

NOTE NO. 13

Share Capital

(Amount in Lakhs)

Particulars	As at Jun 30, 2023		As at Jun 30, 2022		As at 01st April, 2022	
	No of Shares	Amount	No of Shares	Amount	No of Shares	Amount
Authorised						
Equity share of Rs.10/- each	50,00,000	500.00	50,00,000	500.00	50,00,000	500.00
Issued, Subscribed and fully paid up						
Equity share of Rs.10/- each	21,15,000	211.50	21,15,000	211.50	21,15,000	211.50

13.1 Rights, Preferences and restrictions attached to equity shares

The company has only one class of shares referred to as equity shares having a face value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

13.2 Reconciliation of No. of Shares outstanding

Particulars	As at June 30, 2023	As at June 30, 2022
Equity Shares of Rs.10/- each		
Share Outstanding at the beginning of the year	21,15,000	21,15,000
Shares Outstanding at the end of the period	21,15,000	21,15,000

13.3 Details of Shareholders holding more than 5% shares in the Company

Particulars	As at June 30, 2023		As at June 30, 2022	
	No of Shares	% of share holding	No of Shares	% of share holding
D R S P RAJU	1,38,638	6.55%	1,38,638	6.55%
D V R RAJU	1,17,600	5.56%	1,17,600	5.56%
D Subhadra	1,08,980	5.15%	1,08,980	5.15%
D.Shakuntala	1,39,235	6.58%	1,39,235	6.58%
D.Radhamani	1,21,020	5.72%	1,21,020	5.72%
D Rama Raju	1,24,410	5.88%	1,24,410	5.88%
D V Prudvi Raju	1,34,898	6.37%	1,34,898	6.37%

Note No. 14

Other Equity

Particulars	As at June 30, 2023	As at Mar 31, 2023	As at 01 Apr, 2022
A. Securities Premium Account			
Opening Balance	8.30	8.30	8.30
Closing Balance	8.30	8.30	8.30
B. General Reserve			
Opening Balance	37.00	37.00	37.00
Closing Balance	37.00	37.00	37.00
C. Surplus in Statement of Profit and Loss			
Opening Balance	-1,671.09	-1,700.66	-1,751.95
Add: Net Profit/(Net Loss) For the current year	0.39	29.57	51.29
Less :Depreciation adjustment	-	-	-
Closing Balance	-1,670.69	-1,671.09	-1,700.66
D. Loan in the Nature of Equity			
(i) From Directors and their relatives	674.26	673.26	613.26
(ii) From Corporates (in which Directors are interested)	562.61	562.61	562.61
(iii) From other Corporates etc.	3.00	3.00	3.00
	1,239.87	1,238.87	1,178.87
Total (A+B+C+D)	-385.52	-386.92	-476.49

DECCAN POLYPACKS LIMITED**Notes forming part of the financial statements****Note No. 4****Long Term Loans and Advances**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Security Deposits		
With Govt. Bodies	3.00	3.00
With Others	1.00	1.00
Total	4.00	4.00

Note No. 5**Inventories**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Raw Materials	-	-
Work-in-Progress	-	-
Finished goods	-	-
Stores and spares	-	-
Total	-	-

Note No. 6**Cash and Bank Balances**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Balances with Scheduled Banks		
In Current accounts	5.87	2.66
(Lodged with Bank as collateral security for enhanced working capital limits)		
Cash on Hand	0.61	0.85
Total	6.48	3.51

Note No. 7**Bank Balances other than above**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Balances with Scheduled Banks		
In Deposit Accounts	-	-
(Lodged with Bank as collateral security for enhanced working capital limits)		
Total	-	-

Note No. 8**Trade Receivables**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Unsecured, considered good		
(i) Outstanding for a period exceeding Six months	-	-
(ii) Outstanding for a period less than Six months	-	-
Less : Provision for expected credit loss	-	-
Total	-	-

Note No. 9**Loans**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Unsecured, considered good		
Advance to vendors for goods and services	-	7.62
Advance to others	-	3.60
Total	-	11.22

Note No. 10**Other Financial Assets**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Advance tax and Tax deducted at source (Net off Provision)	1.67	2.10
Total	1.67	2.10

Note No. 11**Current Tax Assets(Net)**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Others	-	-
Total	-	-

Note No. 12**Other Current Assets**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Advance Tax - Income tax	0.16	3.82
Interest accrued	-	-
Others	2.26	2.26
Total	2.42	6.08

Note No. 15**Long Term Borrowings**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
S B I - Working capital term loan - Secured	-	-
Less:Current Maturities of long term dues	-	-
	-	-
Vehicle Loan - Hdfc Honda City - secured	-	-
Less:Current Maturities of long term dues	-	-
	-	-
Deferred Payment Liabilities (Unsecured)*	72.17	126.66
Less:Current Maturities of long term dues	-	-
	72.17	126.66
Total	72.17	126.66

*The Govt. of Andhra Pradesh vide G.O.Nos 108 & 134 1 & C (IP) Department, dated 20.06.1996 and 01.07.1996 has allowed the company to defer the sales tax payments for a period of Fourteen years from 01.07.1997 on expanded capacity (i.e. beyond base production of 898.40 MTPA) subject to a maximum exemption of Rs. 379.56/- lakhs. The Company had availed total sale tax deferment upto 2010-11 Rs.274.11/- lakhs The scheme ended on 30.06.2011. Repayment of deferred liability commenced during 2012-13 and will be completed during 2024-25.

Note No. 16**Long Term Provisions**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Provision for Employee benefits	8.27	8.27
Total	8.27	8.27

Note No. 17**Borrowings**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Loans *	-	-
	-	-

Note No. 18**Trade Payables**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Trade payables (Refer Note 8.1)	-	50.61
Total	-	50.61

Note 18.1

The Ministry of Micro, Small and Medium Enterprises has issued an office Memorandum dated August 26, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allotted after filing of the Memorandum. However, the Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at year end together with interest paid / payable as required under the said Act, have not been given.

Note No. 19**Other Current Liabilities**

Particulars	As at Jun 30, 2023	As at Jun 30, 2022
Current maturities of long term loans	-	-
Other Payables	109.74	109.74
Provision for income tax	-	-
Total	109.74	109.74

DECCAN POLYPACKS LIMITED

Notes forming part of the financial statements

Note No. 20**Other Income***(Amount in Lakhs)*

Particulars	For the year quarter June 30, 2023	For the year ended June30, 2022
Interest Income	2.14	-
Credit Balances written Back	-	-
Total	2.14	-

Note No. 21**Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade**

Particulars	For the year quarter June 30, 2023	For the year ended June30, 2022
<u>Work in Progress</u>		
Opening Stock	-	-
Closing Stock	-	-
Changes in Work in Progress	-	-
<u>Finished Goods</u>		
Opening Stock	-	-
Closing Stock	-	-
Changes in Finished Goods	-	-
(Loss on sale of inventory separately shown in statement of profit and loss	-	-

Note No. 22**Employee Benefit Expense**

Particulars	For the year quarter June 30, 2023	For the year ended June30, 2022
Salaries, Wages and Bonus	-	-
Contribution to Provident and other Funds	-	-
Staff Welfare Expenses	-	-
Total	-	-

Note No. 23**Finance Cost**

Particulars	For the year quarter June 30, 2023	For the year ended June30, 2022
Interest	-	-
Bank Charges	0.02	0.01
Total	0.02	0.01

Note No. 24**Other Expenses**

Particulars	For the year quarter June 30, 2023	For the year ended June30, 2022
Directors Sitting Fees	-	0.08
Legal & Professional Charges	1.73	0.30
Auditors Remuneration (Refer Note 24.1)	-	-
Rates and taxes	-	-
Advertisement & Publicity	-	-
Total	1.73	0.37

Note No. 24.1

Particulars	For the year quarter June 30, 2023	For the year ended June30, 2022
Audit fee	-	-



DECCAN POLYPACKS LIMITED
Notes forming part of the financial statements

Note No.3

(Rs.in Lakhs)

Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at April 1, 2023	Additions	Deductions/adjustments during the period	Balance as at June 30, 2023	Upto March 31, 2023	Depreciation charge for the period	Deductions/adjustments during the period	Upto June 30, 2023	Balance as at June 30, 2023	Balance as at Mar 31, 2023
Tangible Assets										
Land (Free Hold)	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	6.05	-	-	6.05	5.79	-	-	5.79	0.25	0.25
Vehicles	21.24	-	-	21.24	21.11	-	-	21.11	0.15	0.14
Office Equipment*	18.70	-	-	18.70	17.93	-	-	17.93	0.77	0.77
Other Equipments	2.52	-	-	2.52	2.10	-	-	2.10	0.42	0.42
Total	48.50	-	-	48.50	46.93	-	-	46.93	1.59	1.59
Previous Year	48.50	-	-	48.50	45.52	1.41	-	46.93	1.59	3.00

* Life of the asset has been expired, so no depreciation has been provided and showed at residual value

4850472

4692755

Intangible Assets										
Computer Softwares	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous Year		-	-					-	-	

DECCAN POLYPACKS LIMITED
 Regd.Office & Works : S.No.142A,
 IDA Bollaram, (Village Road)
 (Via) Miyapur, Jinnaram mandal
 Medak (Dist.)

Key Financial Highlights of Standalone Unaudited on Financial Results

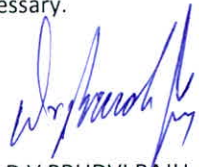
(Rs. in Lakhs except earning per share data)

Sl. No	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Total income from Operations	2.14	42.86	-	42.86
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	0.39	34.30	-0.85	29.57
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	0.39	34.30	-0.85	29.57
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	0.39	34.30	-0.85	29.57
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.39	34.30	-0.85	29.57
6	Equity Share Capital	211.50	211.50	211.50	211.50
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
	1. Basic :	0.02	1.62	-0.04	1.40
	2. Diluted :	0.02	1.62	-0.04	1.40

Notes:

1. The above is an extract of the detailed format of Audited Standalone Financial Results of the Company for the quarter ended 30th June, 2023, filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015.
2. These above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14/08/2023.
3. As the Company has suspended its manufacturing operations and has sold of its land, buildings and manufacturing facilities and in the absence of final action plan / affairs and operations of the company, the Financial Statements of the Company have not been prepared on a going concern basis. These Financial Statements/results have been prepared on a realisable value basis.
4. The previous financial period figures have been re-grouped/re-arranged/re-stated wherever considered necessary.

Place : Hyderabad
 Date : 14-08-2023


 D V PRUDVI RAJU
 WHOLETIME DIRECTOR



LIMITED REVIEW REPORT

To
The Board of Directors
Deccan Polypacks Limited
Plot No.A-40, Road No.7,
IDA Kukatpally, Hyderabad – 500 037

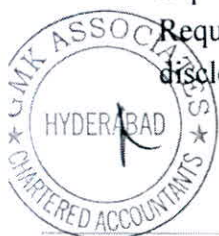
Report on Limited Review of the Unaudited Financial Results of the Company for the First Quarter and Three Months ended 30th June, 2023

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of DECCAN POLYPACKS LIMITED (“the Company”) for the quarter ended 30th June, 2023 (“the statement”), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the company’s Management and approved by the Company’s Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial information performed by the Independent auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Head Office :
607, Raghava Ratna Towers,
Chirag Ali Lane Abids,
Hyderabad-500 001,
Telangana.
☎ : 040-2320 1357

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#8-17-93, Ismail Street,
Wynchipet,
Vijayawada-520 001
Andhra Pradesh.
☎ : 98854 64521

Branch :
#20-15-38, Sambasivaraopeta,
1st Cross Street,
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☎ : 70130 97088

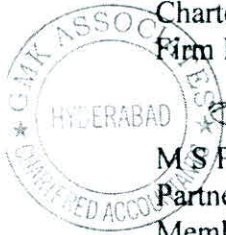


Emphasis of Matter:

Attention is invited to

1. Note to the financial result regarding the fact that the financial result has not been prepared on a going concern basis.
2. Note to the financial result regarding absence of confirmation of balances. In view of the uncertainties of the matter the impact if any could not be determined at this point of time. Our report is not modified in this regard.

For GMK Associates
Chartered Accountants
Firm Regn No. 006945S



M S Prakasa Rao
Partner

Membership No. 027278
UDIN: 23027278BGUUPW1443

Date: 14-08-2023

Place: Hyderabad



LIMITED REVIEW REPORT

To
The Board of Directors
Deccan Polypacks Limited
Plot No.A-40, Road No.7,
IDA Kukatpally, Hyderabad – 500 037

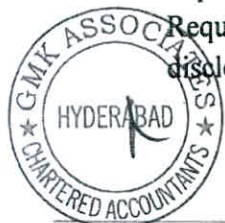
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GMK ASSOCIATES

Chartered Accountants




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For GMK Associates
Chartered Accountants
Firm Regn No. 006945S




M. S. Prakasa Rao
Partner

Membership No. 027278
UDIN: 23027278BGUUPW1443

Date: 14-08-2023
Place: Hyderabad

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