



**LIMITED REVIEW REPORT**

To  
**The Board of Directors**  
**Deccan Polypacks Limited**  
Plot No.A-40, Road No.7,  
IDA Kukatpally, Hyderabad – 500 037

**Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December, 2023**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of DECCAN POLYPACKS LIMITED (“the Company”) for the quarter ended 31<sup>st</sup> December 2023 (“the Statement”), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the company’s Management and approved by the Company’s Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial information performed by the Independent auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Head Office :  
# 607, Raghava Ratna Towers,  
Chirag Ali Lane Abids,  
Hyderabad-500 001.  
Telangana.  
☎ : 040-2320 1357

Branch :  
#8-17-93, Ismail Street,  
Wynchipet,  
Vijayawada-520 001  
Andhra Pradesh.  
☎ : 98854 64521

Branch :  
#20-15-38, Sambasivaraopeta,  
1st Cross Street,  
Rajamahendravaram-533102,  
Andhra Pradesh.  
☎ : 70130 97088



**Emphasis of Matter:**

Attention is invited to

1. Notes to the financial result regarding the fact that the financial result has not been prepared on a going concern basis.
2. Notes to the financial result regarding absence of confirmation of balances. In view of the uncertainties of the matter, the impact if any on the financials could not be determined at this point of time. Our report is not modified in this regard.

For GMK Associates  
Chartered Accountants  
Firm Regn No. 006945S

  
M.S. PRAKASA RAO  
Partner

Membership No. 027278  
UDIN: 24027278BKBMXW3675

Date: 14-02-2024  
Place: Hyderabad

Head Office :  
# 607, Raghava Ratna Towers,  
Chirag Ali Lane Abids,  
Hyderabad-500 001.  
Telangana.  
☎ : 040-2320 1357

Branch :  
#8-17-93, Ismail Street,  
Wynchipet,  
Vijayawada-520 001  
Andhra Pradesh.  
☎ : 98854 64521

Branch :  
#20-15-38, Sambasivaraopeta,  
1st Cross Street,  
Rajamahendravaram-533102,  
Andhra Pradesh.  
☎ : 70130 97088

**DECCAN POLYPACKS LIMITED**  
**BALANCE SHEET AS AT DEC 31, 2023**

(Amount in Lakhs)

Particulars	Note no.	As at 31 Dec, 2023	As at 31 March, 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	3	1.58	1.59
(b) Financial Assets			
(i) Loans and Advances	4	4.00	4.00
<b>Total Non-Current Assets</b>		<b>5.58</b>	<b>5.59</b>
<b>Current assets</b>			
(a) Inventory	5	-	-
(b) Financial Assets			
(i) Cash and Cash Equivalents	6	3.23	1.43
(ii) Bank Balance, other than (i) above	7	-	-
(iii) Trade Receivables	8	-	-
(iv) Loans	9	-	-
(v) Other Financial Assets	10	1.67	2.10
(c) Current Tax Assets(Net)	11	-	-
(d) Other Current Assets	12	2.42	5.63
<b>Total Current Assets</b>		<b>7.32</b>	<b>9.16</b>
<b>Total Assets</b>		<b>12.90</b>	<b>14.75</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	13	211.50	211.50
(b) Other Equity	14	(387.89)	(386.92)
<b>Total Equity</b>		<b>(176.39)</b>	<b>(175.42)</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Long-term borrowings	15	72.17	72.17
(b) Long-Term Provisions	16	8.27	8.27
<b>Total Non-Current Liabilities</b>		<b>80.43</b>	<b>80.43</b>
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	17	-	-
(ii) Trade Payables	18	-	-
(b) Other Current Liabilities	19	108.85	109.74
<b>Total Current Liabilities</b>		<b>108.85</b>	<b>109.74</b>
<b>Total Equity and Liabilities</b>		<b>12.90</b>	<b>14.75</b>

Corporate information and significant accounting policies

1&2

As per our report of even date attached

For GMK Associates

Chartered Accountants

FRN: 006945S

For and on behalf of the Board of Directors

Deccan Polypacks Limited

CIN: L24134TG1984PLC003215

M S Prakasa Rao

Partner

Membership No. 027278



DRSP RAJU

DIRECTOR

DIN 00306612



DV PRUDV RAJU

WHOLE TIME DIRECTOR

DIN 03024648

Place : Hyderabad

Date : 14-02-2024

**DECCAN POLYPACKS LIMITED**  
**Statement of Profit and Loss for the period ended DEC 31, 2023**

(Amount in Lakhs)

Particulars	Note No.	For the Period ended 31 Dec, 2023	For the year ended 31 Mar, 2023
<b>DISCONTINUED OPERATION</b>			
<b>Income</b>			
Profit on sale of property plant and equipment		-	-
Other Income	20	2.14	42.86
<b>Total Income</b>		<b>2.14</b>	<b>42.86</b>
<b>Expenses</b>			
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	21		-
Employee Benefits Expense	22	-	-
Finance Costs	23	0.02	0.01
Depreciation and Amortisation Expense	3	-	1.41
Bad debts written off		-	-
Loss on sale of machinery		-	-
Loss on sale of inventory		-	-
Other Expenses	25	4.09	11.87
<b>Total Expenses</b>		<b>4.11</b>	<b>13.28</b>
<b>Profit / (Loss) before tax</b>		<b>-1.97</b>	<b>29.58</b>
<b>Tax expense:</b>			
Current tax expense		-	-
Tax for earlier years		-	-
Deferred tax		-	-
<b>Profit / (Loss) after tax</b>		<b>-1.97</b>	<b>29.58</b>
<b>Other comprehensive income / (loss)</b>			
<b>A. Items that will not be reclassified to profit or loss</b>			
Remeasurements of the defined benefit plans		-	-
Income tax on above items		-	-
<b>B. Items that may be reclassified to profit or loss</b>			
Exchange differences in translating the financial statements of foreign operations		-	-
Income tax on above items		-	-
<b>Other comprehensive income / (loss) for the period</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>-1.97</b>	<b>29.58</b>
<b>Earnings Per Share</b>			
Basic and Diluted		-0.09	1.40
<b>Corporate information and significant accounting policies 1 &amp; 2</b>			
<b>"zero" indicates amount less than thousand</b>			

As per our report of even date attached

**For GMK Associates**  
Chartered Accountants  
FRN: 006945S

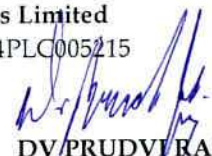
**M S Prakasa Rao**  
Partner  
Membership No. 027278

Place : Hyderabad  
Date : 14-02-2024

**For and on behalf of the Board of Directors**  
**Deccan Polypacks Limited**  
CIN: L24134TG1984PLC005215



**DRSP RAJU**  
DIRECTOR  
DIN 00306612



**DV PRUDVI RAJU**  
**WHOLE TIME DIRECTOR**  
DIN 03024648

DECCAN POLYPACKS LIMITED

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 DEC, 2023

(Rs. In Lakhs)

Particulars	For the period ended 31 Dec, 2023	For the year ended 31 March, 2023
<b>DISCONTINUING OPERATIONS</b>		
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit / (Loss) before tax and extraordinary items	-1.97	29.57
Adjustment for		
Depreciation	-	1.41
Interest Income	2.14	42.86
Profit on sale of fixed assets	-	-
Interest Expenses	0.02	0.01
Bad Debt written off	-	-
<b>Operating profit before working capital changes</b>	<b>0.19</b>	<b>73.85</b>
Changes in Working Capital		
(Increase) / Decrease in Trade and other receivables	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Long Term Loans and Advances	-	-
(Increase)/Decrease in Short Term Loans and Advance	-	11.22
(Increase)/Decrease in other current assets	3.21	0.45
(Increase)/Decrease in other financial assets	0.43	1.03
Increase/(Decrease) in Trade Payables	-	-50.64
Increase/(Decrease) in Current Liabilities	-0.88	-
Increase/(Decrease) in Short Term Provisions -	-	-
<b>Cash Generated from operations</b>	<b>2.95</b>	<b>35.90</b>
Provision for taxation (MAT) - -	-	-
Cash flow before extraordinary items	-	-
<b>Net Cash flow from Operating Activities</b>	<b>2.95</b>	<b>35.90</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets - -	-	-
Sale of Fixed Assets - -	-	-
Interest received	-2.14	-42.86
<b>Net Cash used in Investing activities</b>	<b>-2.14</b>	<b>-42.86</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long-term Borrowings	-	-
Increase/ (Decrease) in Short Term Borrowings	-	-
Increase/ (Decrease) in Long Term Borrowings (including loan classified under other equity)	1.01	5.51
Interest paid	-0.02	-0.01
Net cash used in financing activities -	0.99	5.50
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1.80</b>	<b>-1.46</b>
<b>OPENING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>1.43</b>	<b>2.89</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>3.23</b>	<b>1.43</b>

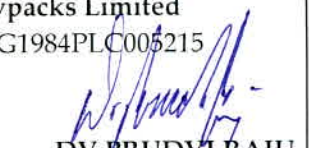
As per our report of even date attached

For GMK Associates  
Chartered Accountants  
FRN: 006945S

M S Prakasa Rao  
Partner  
Membership No. 027278  
Place : Hyderabad  
Date : 14-02-2024

For and on behalf of the Board of Directors  
Deccan Polypacks Limited  
CIN: L24134TG1984PLC005215

  
DRSP RAJU  
DIRECTOR  
DIN 00306612

  
DV PRUDVI RAJU  
SOLE TIME DIRECTOR  
DIN 03024648